Tuesday, December 9th

Leverage the Power of Symbolic Awards

Alex Allion

Director of Custom Reward Solutions & Partnerships



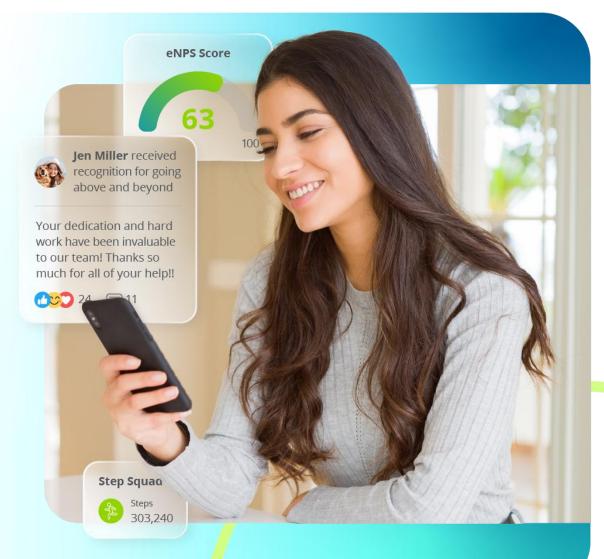
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### Today's Agenda

- 1. What is a Symbolic Award
- 2. Powerful Symbols Drive Performance
- 3. Most Popular Awards for Employee Milestones
- 4. Budgeting for Symbolic Awards
- 5. How to Turn Stories into Symbols!

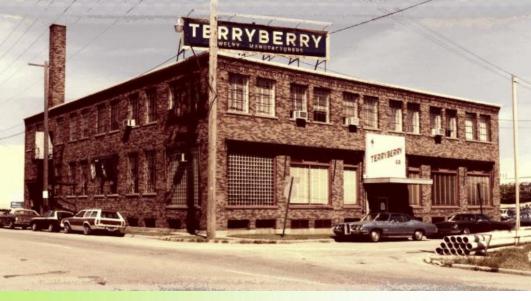


### 100+Years of Symbolic Awards

Each award shipped from Terryberry's factory is made for a unique employee achievement.







What is a Symbolic Award?



### How Symbolic Awards Make a Difference?

#### Increase Retention

Employees are 3x's more likely to remember the positive workplace experience if a symbolic award is used

#### Elevate Engagement

Companies can boost employee engagement by 12% when custom, tangible awards are used as incentives

#### Improve Relationships

Over 70% of symbolic awards are handed to the recipient by a manager, creating a more meaningful relationship.



## Where to Start?

Employee Length of Service Milestones





#### Where to start?

#### Best practice...

Formally recognize at least ONE milestone prior to a 5 year Anniversary

#### Examples:

1, 3, 5, 10, 15+

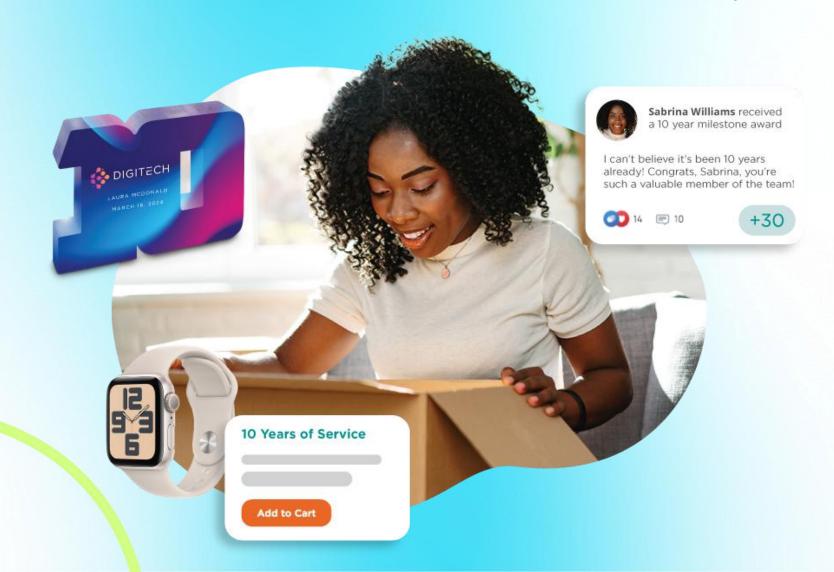
or

2, 5, 10, 15+

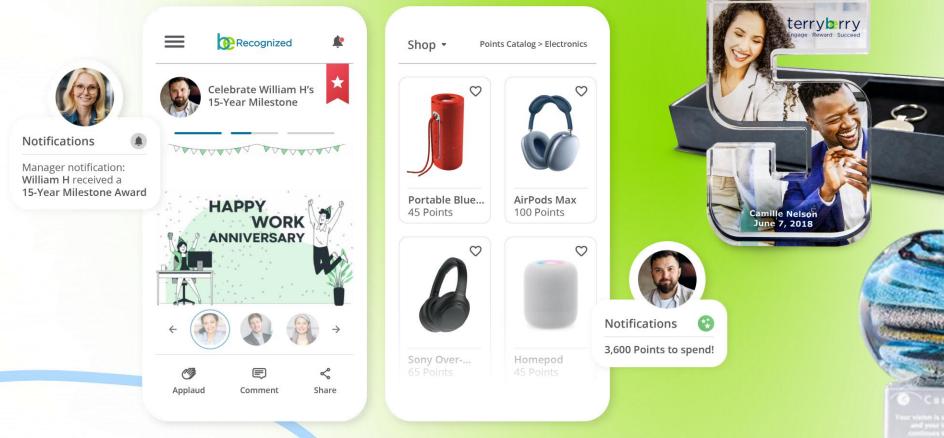


# What is the Most Effective Award for Employee Milestones?

### Create a World Class Online & Offline Experience

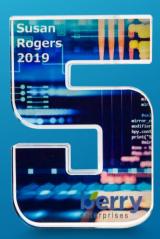


### Online Merchandise + Symbolic Awards





# Symbolic Award Options Digits (4x6Acrylic)









Custom Award Options ICONS

(4x6Acrylic)







SHRM 2024

Chicago

### Symbolic Award Options Engravable







# Budgeting for Symbolic Awards

### Milestone Budgeting

\$30 - \$40

Per Year of Service, Per Employee

3 Year Award \$90-\$120

5 Year Award \$150-\$200

### Milestone Budgeting

Online Redemption vs.
Symbolic Award

#### Milestone Budgeting

20-25% of Total Budget

Directed to a Custom Award

5 Year Award Budget: \$200

Custom Award: \$50

Online Redemption: \$150

### Award Popularity by Industry

#### Manufacturing

- Milestone Rings
- President's Club Pins & Rings
- Trophies/Crystal/Plaques

#### Construction

- Milestone Rings
- Trophies / Crystal/Plaques

#### **Business Services**

- Digits
- Trophies/Crystal/Plaques



#### Healthcare

- Milestone Pins
- Digits

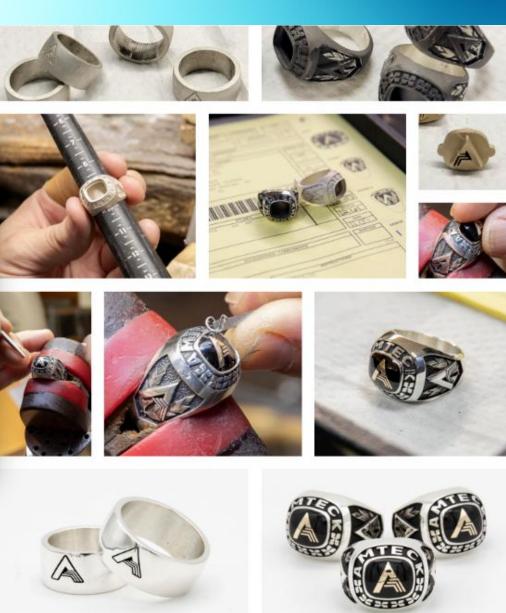
#### Hospitality

Milestone Pins



### Turn Stories Into Symbols!





# Questions?

# Thank You!

