



Presenter

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#### BELAY

BELAY's modern staffing solutions help leaders accomplish more and juggle less. Since 2010, BELAY has connected over 10,000 business and nonprofit leaders with virtual assistants, accounting services, and social media managers.

Our custom matching process pairs leaders with highly-vetted, U.S.-based professionals designed to fit their needs and their organization—and our fractional staffing model ensures you only pay for what you need.

In short, we get leaders back to leading



How do we make sure we're hiring the people?

Here are a few ideas that guide us at BELAY...





## DON'T JUST HIRE FOR HARD SKILLS.





# SPEND A LOT OF TIME ON THE JOB DESCRIPTION.





### BE THOUGHTFUL IN HIRING AND QUICK TO FIRE



**Top Reasons Why Employees Leave Toxic company culture** Low compensation/benefits Poor management or leadership style Poor work/life balance Not allowing remote work

Laying the Groundwork

For Employee Engagement

**Turnover Analysis** 

**Create an Action Plan** 

Implementation

**Evaluate Results** 



#### 1. Build an Inclusive Workplace Culture

11 Proven Employee Retention Strategies



**Diverse leadership team** 

Offering flexibility in work arrangements

**Diversity and inclusion initiatives** 

**Employee resource groups** 

#### 2. Offer Competitive Salaries & Benefits

11 Proven Employee Retention Strategies

42% & 40%

42% of Gen Z workers and 40% of millennial workers have shared their salary information with coworkers 49%

Of people who switched jobs during the pandemic received a <u>10% or more pay</u> increase

**62%** 

Of people are concerned that their salary won't keep pace with inflation

Younger employees are more likely to recognize a pay gap

#### 3. Prioritize Professional Development Opportunities

11 Proven Employee Retention Strategies

40%

Of young workers said they'd accept a 5% pay cut to work in a position that offered career growth opportunities

76%

Of Gen Zers want more opportunities to move up or increase responsibilities at work

Offer courses, workshops, and other training programs

#### 4. Communicate Openly & Frequently

11 Proven Employee Retention Strategies



Keep employees informed of changes in the business

Provide regular feedback on performance

Foster a team-oriented atmosphere

Encourage 2-way dialogue between leadership & staff

Develop employee pulse survey + 360 feedback strategy

#### 5. Create Opportunities for Collaboration

11 Proven Employee Retention Strategies



#### 6. Connect What Employees do to What They Care About

11 Proven Employee Retention Strategies

82%

Of employees believe it's important their company has a purpose

70%

Of employees say their personal sense of purpose is defined by their work

7. Get Rewards & Recognition Right

11 Proven Employee Retention Strategies

3x

When employees believe they will be recognized, they are **3 times** more likely to be highly engaged

14%

Employee engagement, productivity, and customer service are about **14% higher** where recognition occurs

31%

lower voluntary turnover



7. Get Rewards & Recognition Right (Cont.)

11 Proven Employee Retention Strategies

**Give Employees Extra Time** 

**Publicly Recognize Employees** 

**Give Employees Monetary Bonuses** 

**Implement a Social Recognition Platform** 



#### 8. Set Your New Team Members Up for Success

11 Proven Employee Retention Strategies



### 9. Empower Employees with Autonomy

11 Proven Employee Retention Strategies

Employees are 43% less likely to experience high levels of burnout when

They have a choice in deciding what tasks to do

When to do them

How much time to spend on each

Giving employees autonomy to make decisions and manage their work

Is essential for engaging them in their jobs

Allows employees to take ownership of their work

Is incredibly empowering and motivating

#### 10. Offer Flexible Working Arrangements

11 Proven Employee Retention Strategies

64%

Of U.S. employees would consider searching for a new job if their employers required them to return to the office full-time

#### Flexible working arrangements can

Help improve employee morale

Increase productivity

Reduce stress levels

#### 11. Prioritize Employee Wellbeing

11 Proven Employee Retention Strategies

52% Of workers burned ou

Of workers say they're feeling burned out

**53**%

Of remote workers say they work more hours now

63%

Say they find it more difficult now to "unplug" after hours

Study after study has proven that a strong employee wellness program

Increases productivity and employee engagement

Decreases health risks and increases healthy behaviors

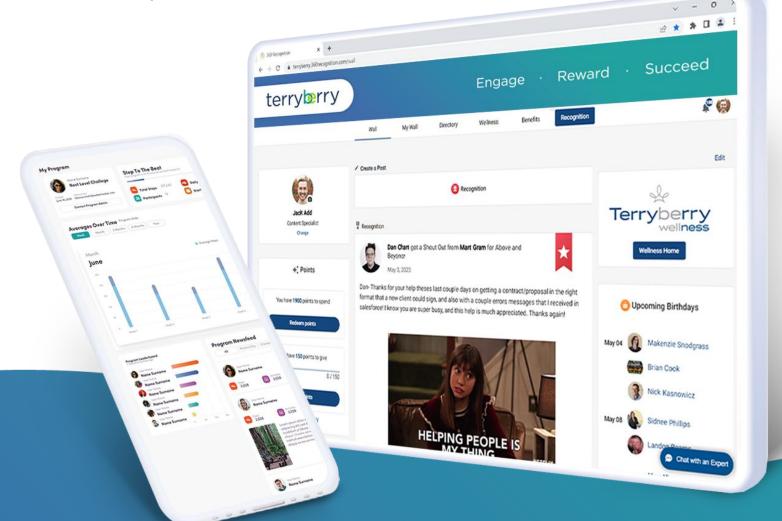
Reduces company medical costs

Decreases employee turnover and absenteeism

Improves recruitment and retention

#### **Boost Employee Retention**

With an Effective Experience Solution





### This program is pre-approved for ONE HRCI Credit and ONE SHRM PDC.



HR Certification Institute's® (www.HRCI.org) official seal confirms that Terryberry meets the criteria for pre-approved recertification credit(s) for any of HRCI's eight credentials, including SPHR® and PHR®.

This program has been approved for 1 (HR (General)) recertification credit hour toward aPHR™, aPHRi™, PHR®, PHRca®, SPHR®, GPHR®, PHRi™ and SPHRi™ recertification through the HR Certification Institute.

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