



How Developing a Strong Company Culture is a Competitive Advantage in Today's Climate

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Engage · Reward · Succeed

Presenter

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Work Culture

Agenda

- Do's and Don'ts of building the best work culture
- Impact of a strong work culture
- Why work culture is important
- How to tackle improving your work culture

What Is Work Culture?

- A collection of values, beliefs, behaviors and expectations
- Guides employees in day-to-day interactions
- Directs company decisions & strategy



Why Is Culture at Work Important?



- Supports employees
- Promotes well-being of staff and the company
- NOT feelings before profits
- Establishes harmonious beliefs and attitudes at the workplace

Why Is Culture at Work Important?

67%

of leaders and employees said, "culture is more important than strategy or operations"

66%

of employees believe positive cultures impact their work for the better every day

- Disengaged employees are 2.8x more likely than engaged employees to leave a job for a better culture
- A healthy work culture is 10 times more important to employees than pay

- Toxic company culture was the top reason cited as the top reason employees quit in 2022
- 53% of employees say they experience culture through recognition and celebrations, and 69% would work harder if they received more recognition.

Toxic Company Culture

Characteristics of Toxic Culture

- Employees feel need to come in early and/or work late
- Pressure to not take breaks or not take full break
- Emphasis on hours worked
- Reluctant to use PTO or sick days
- Answering calls, emails, IMs after hours and/or on weekends
- Pressure to “keep up” and an inability to say no or set boundaries



Toxic Company Culture

Effects of a Toxic Culture

77%

Of American workers have experienced burn out at their current job

1 in 10

Employees surveyed across 17 countries have been putting in more than 20 hours of free work per week

1/2

of millennials

Say they have left a job because of burned out

Toxic Company Culture

Health Impact of a Toxic Culture

Physical

Health Risks

Type 2 Diabetes

High blood pressure

Digestive problems

Muscle tension

Stroke

Fatigue

Heart attack

Mental

Health Risks

Anxiety

Depression

Burnout

Insomnia

How a Great Company Culture is a Competitive Advantage

Improved Employee Retention and Engagement

Only
2/10

employees feel
meaningfully connected
to their company's culture

82%

of employees believe it's
important their company
has a purpose

32%

Overall Employee
engagement in 2022
declined to a mere 32%

70%

of employees say their
personal sense of purpose
is defined by their work

How a Great Company Culture is a Competitive Advantage

Better Business Outcomes

Highly engaged teams realize

- 81% difference in absenteeism
- 14% increase in productivity
- 10% increase in client ratings
- 18% increase in sales



How a Great Company Culture is a Competitive Advantage

Attract Talent, Smoother Recruitment



Joe R.

MI

@ 0 ★ 2



5/25/2023

So disappointed I am going to [REDACTED]. This place honestly had no respect for its customers.

📍 Useful

😄 Funny

😎 Cool



Cam D.

MI

@ 0 ★ 3



4/17/2022

Best [REDACTED] I have been to in a while. Everyone there was super nice and the experience was just so good. One worker we met there was David. He was one of the coolest workers I have ever met.

📍 Useful

😄 Funny

😎 Cool

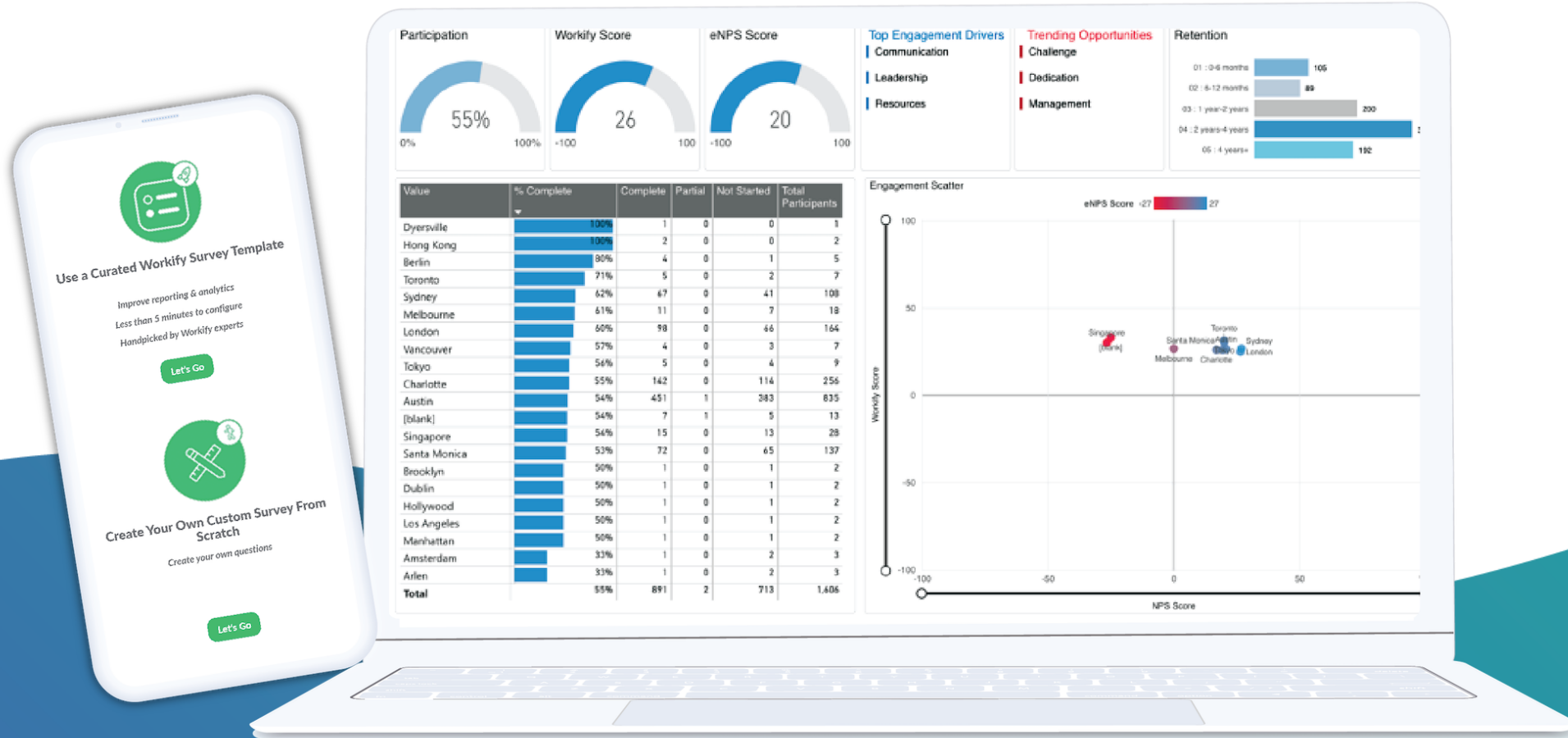
How a Great Company Culture is a Competitive Advantage

Millennial Expectations



Perform Your Own Culture Audit

Step 1: Survey Your Team



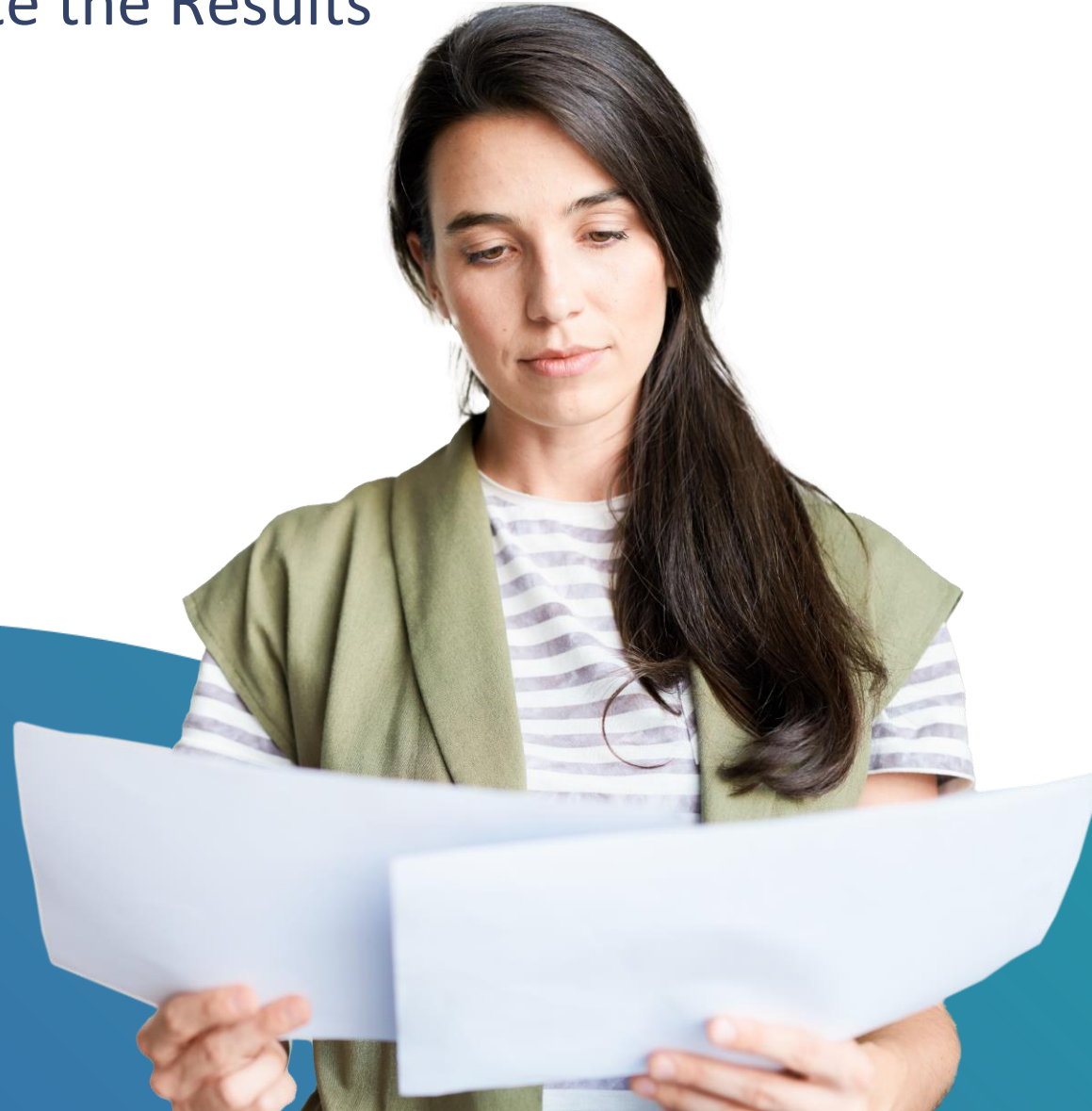
Perform Your Own Culture Audit

Step 2: Choose Your Words



Perform Your Own Culture Audit

Step 3: Evaluate the Results



Perform Your Own Culture Audit

Step 4: Write It Down



Mission

Inspire people to achieve remarkable things.



Vision

Ignite engagement and recognition in every organization.



Values

Teamwork

We believe in the power of the team to achieve our shared goals.

Innovation

We encourage thoughtful, creative, and inspirational ideas.

Customer-centric

We put the customer at the center of everything we do.

Commitment

We value the commitment and drive to exceed expectations.

Courage

We give people the opportunity to take risks and the freedom to fail.

Perform Your Own Culture Audit

Step 5: Walk the Walk



Perform Your Own Culture Audit

Step 6: Measure Your Effort



How to Build Culture at Work: 6 Tips

1: Prioritize Mental Health



- Unplug
- Encourage use of PTO
- Three-day weekends
- Mental health days
- Start a wellness program
- Offer counseling through EAP

How to Build Culture at Work: 6 Tips

2: Invest in DEI

- Implement DEI training
- Create employee resource groups
- Celebrate holidays and traditions at work



How to Build Culture at Work: 6 Tips

3: Encourage Open Communication and Transparency



- Talk about direction company is moving in
- Discuss goals achieved and upcoming targets
- Share difficulties
- Encourage sharing of feedback
- 360 feedback

How to Build Culture at Work: 6 Tips

4: Build Trust, Be Flexible

- Allow employees to set their own work schedule
- Offer hybrid/remote options
- Embrace mistakes as learning opportunities
- Trust employees to do their work



How to Build Culture at Work: 6 Tips

5: Make Employee Recognition Your Foundation

82%

of people are happier when they're recognized at work. (Curiosity at Work)

63%

of employees who feel recognized are unlikely to look for a new job. (Curiosity at Work)

85% of HR professionals say employee recognition programs positively affect organizational culture. (Mercer)

When employees believe they'll be recognized for their work, they're 7 times more likely to be highly engaged. (Quantum Workplace)

Companies with effective employee recognition programs have 31% lower voluntary turnover. (Forbes)

How to Build Culture at Work: 6 Tips

5: Make Employee Recognition Your Foundation (cont.)



Give employees the
gift of time

How to Build Culture at Work: 6 Tips

5: Make Employee Recognition Your Foundation (cont.)



**Publicly recognize
employees**

How to Build Culture at Work: 6 Tips

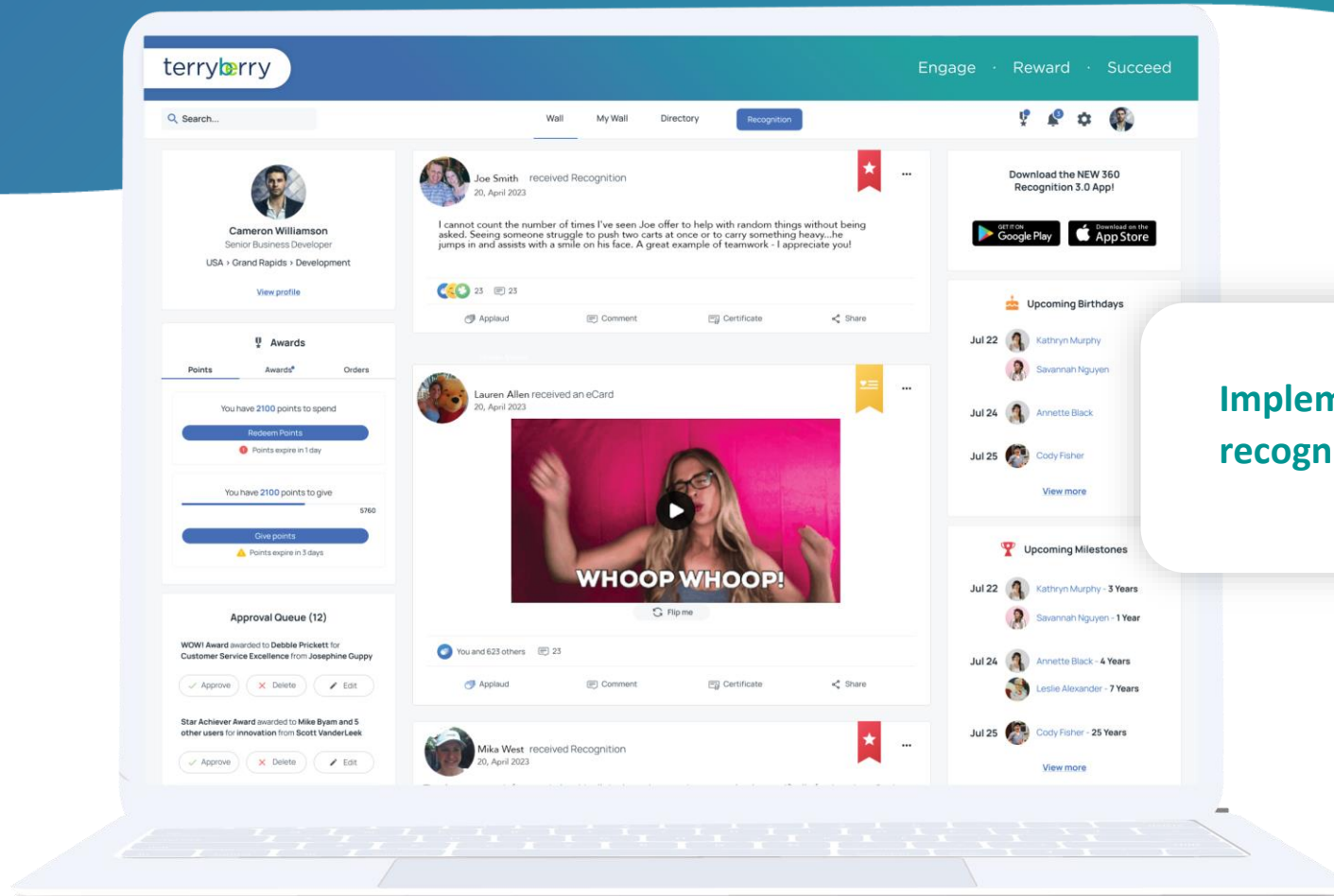
5: Make Employee Recognition Your Foundation (cont.)



Give employees
a monetary bonus

How to Build Culture at Work: 6 Tips

5: Make Employee Recognition Your Foundation (cont.)

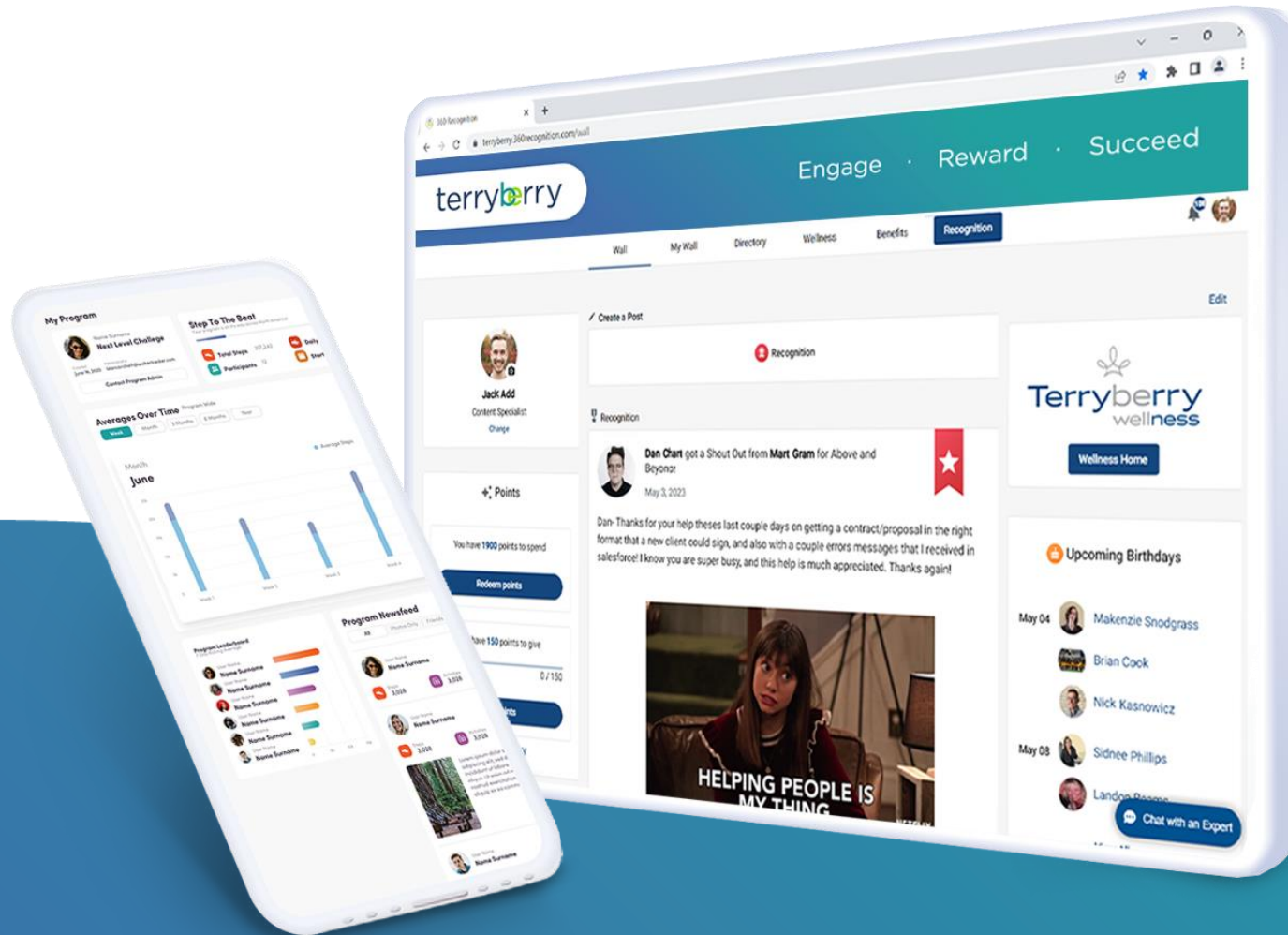


How to Build Culture at Work: 6 Tips

6: Be Conscious of Perks and Amenities



Improve Company Culture and Employee Engagement with Terryberry



Questions?

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Thank You!