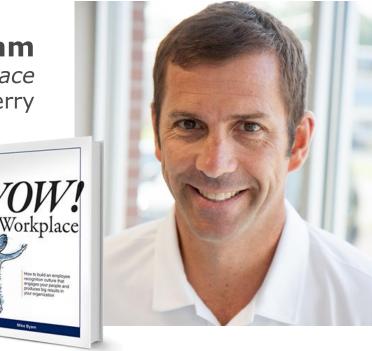


Mike Byam Author of *The WOW! Workplace* Managing Partner, Terryberry







Have a question? Chat in and receive feedback immediately



Learning Objectives

Reinforce Value of Employee Recognition

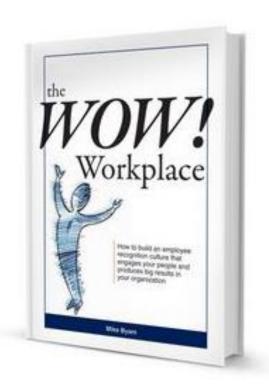
• Why your business needs a culture of recognition

Best practices for an effective recognition program



WOW us and Win!

If we address your question live, you'll receive a complimentary copy of "The WOW! Workplace" by Mike Byam.





Q & A will take place at the end of the webcast, but you can submit questions any time using your tool tray on the right side of your screen.





Q: True or False?

Most employees feel adequately recognized at work.

-True





Only **40%** of employees feel adequately recognized by their supervisor.

36% of employees said they **haven't** received any form of recognition in the last year.

31% of employees are **satisfied** with recognition they receive.

88% of businesses indicate they recognize their employees.



Recognition is the best way to **accelerate performance**





Current Workplace Trends Require Leaders to **ADAPT**

- Relate to employees' new communication styles
- Adapt to new career expectations
- Today's employees expect more recognition





POLL

What is your organization's recognition objective for the next 12 months?

- We'll expand an existing program, or begin a new program
- Our recognition program will stay about the same
- □ We will scale back our recognition efforts
- □ We don't have a recognition program





The U.S. job market is the **best it has been in a decade.**

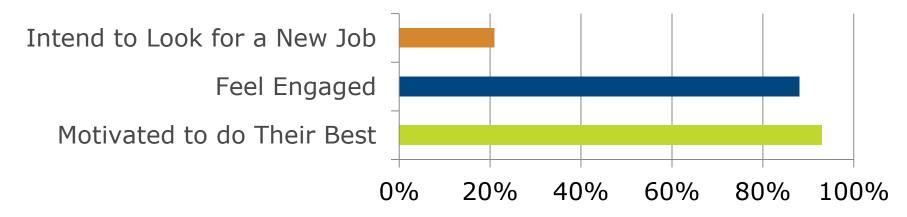
US Unemployment Rate Drops To **16-Year Low**

- Fortune.com

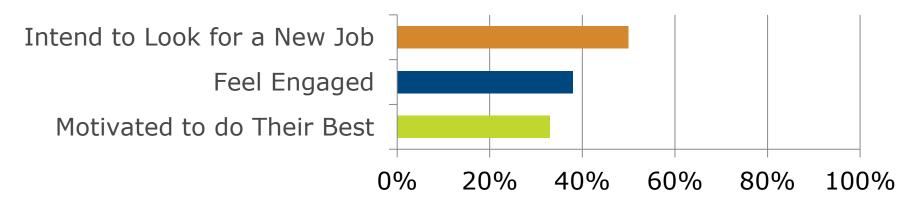
How do you retain talent?



Employees Who Feel VALUED



Employees Who Feel UNDERVALUED



American Psychological Association



Recognition ROI

- Cost to replace an employee estimated at 50% of salary (cost of turnover ranges from 20% on the low side to 213% for highly skilled employees)
- Organizations with recognition programs have 23.4% less turnover than those without





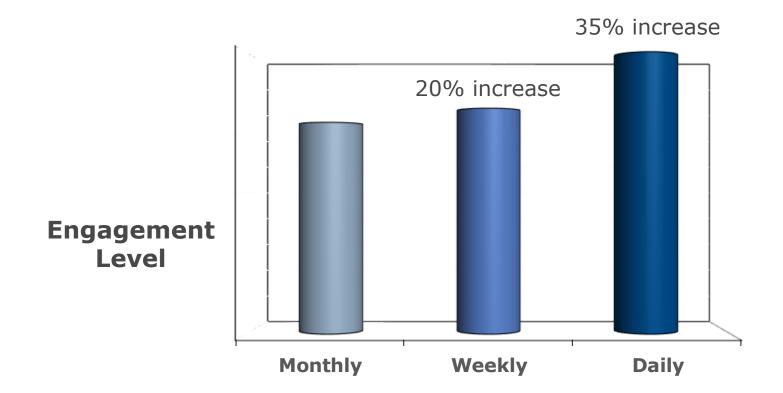
Try out the Employee Engagement ROI Calculator www.terryberry.com/roi-calculator

"What percentage of employees do you believe are recognized monthly?"





The Frequency of Recognition has a Significant Impact on Employee Engagement



Terryberry

Daily Telegraph, Findings of David Brown, Director of Hewitt Associates



What could help your organization's recognition program become more successful?

- Better communication of program among employees
- More Management support and participation
- More Senior Leader support and participation
- Better award selection/individualization
- Better tools to simplify program administration tasks



Best Practices for an Effective Recognition Program

Establish a recognition strategy

• Use effective awards

Give a meaningful presentation

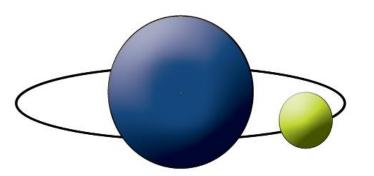
Marketing your program to employees

Establish a Recognition Strategy

Align with business goals

Gain leadership support

Address the 3 tiers of recognition







Informal

- Casual structure, defined criteria
- Often supervisor-driven
- Frequently minimal investment
- Points-based solutions



Day-to-Day

- Manager/Employee
 interactions
- Peer/Peer interactions

Formal

۲

- Structured recognition for defined criteria
- Significant awards for significant achievements



How Do Service Awards Impact Employee Engagement?

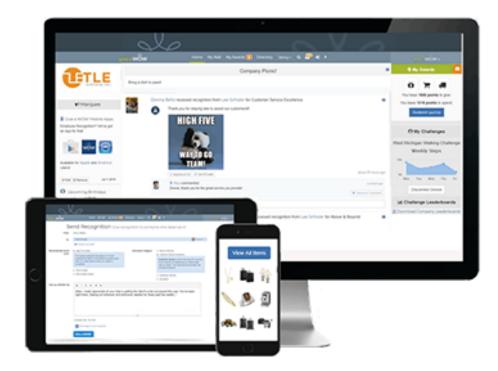
- □ Simple implementation
- Regular, consistent recognition
- Objective structure
- Engage newer employees too

Download the FREE **Onboarding Questionnaire** at <u>www.terryberry.com/resources</u>

Terrvberrv

WELCOME to the team!
Tell us about you This is not a test. There are no wrong answers. We just want to get to know you better. Your name Nickname? How do you enjoy spending a day off? Favorite snack food?

Powerful Informal Recognition



Terryberry

Recent trends:

- Peer Recognition
- Social Recognition
- □ Total Recognition Platforms
- Multiple programs
- Points-based recognition
- Smart phones

POLL

Which of the following recognition program(s) does your organization support? select all the apply)

- Service Anniversary Awards
- Peer-to-Peer Recognition
- □ Performance-Driven (*sales/safety/wellness, etc.*)
- Points-based Recognition
- Manager-driven Recognition



What Makes a Good Award?

Awards indicate the value that the organization places on the individual and their contribution.



- Personally meaningful
- Symbolic
- Lasting
 - Differentiated achievement levels

Give a Meaningful Presentation



AWARD PRESENTATION

I IE ATCLIEET

Free Resource

Download the Award Presentation Cheat Sheet www.terryberry.com/resources

Sample Presentation Romarks	Recipient's Name	Award Presentation	
ally to celebrating three years of service	(Phonetic Pronunciation)	Award -	
th ABC Company: In that short ne, she has made a big impact on the schoolng team. I was't forget, within	Current Job Title and Responsibilities		
with 6 months of her hirs, she took	Original Job Title		
initiative to series the department ningmanual. She skilo't just stick he new procedures, the discovered	Specific Contributions to the Organization		
d corrected suithind processes	Humorous Stories		
I added excensions to improve the bility. If an document that still makes	Spouse's Name	Children	
apact when we bring new people oard. Owe the last owenil months.	Activities Away from Work	A& Christille	
has worked diligently to develop a	Our Mission, Vision, & Values:		





Does your organization train managers and leaders on how to recognize employees?

Yes

We've considered it

No



Marketing Plan

Objectives

Channels

Messaging

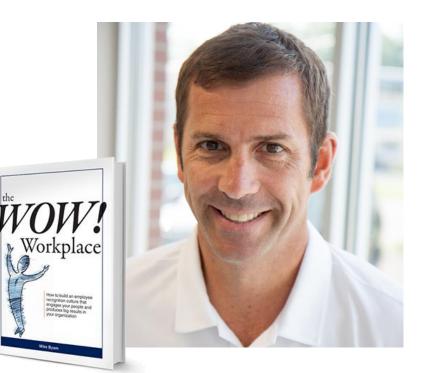
Calendar



Develop a Marketing Plan Annually

Make Recognition a Part of Regular Internal Communications Newsletters • Staff meetings • Posters • Mailings • Social Strategy

Questions



Mike Byam Author of The WOW! Workplace Managing Partner, Terryberry mbyam@terryberry.com

To learn about Terryberry's recognition programs & services, visit <u>www.terryberry.com</u>



This program is pre-approved for ONE CPHR Credit, ONE HRCI Credit, ONE WorldatWork Credit and ONE SHRM PDC



HRCI ORG-PROGRAM: <u>384435</u> SHRM Activity ID: <u>19-GPM56</u>





Request a Free Demo of Terryberry's 360 Recognition Platform for all things recognition



www.terryberry.com/demo



Terryberry

TRAINING



Recognition University

Employee Recognition Training

for managers, leaders and more!

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➤ Webinars





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FREE WEBINARS



Best Practices in Employee Recognition REGISTER TODAY

www.terryberry.com/webinars



Most webinars are pre-approved for CPHR, HRCI, WorldatWork and SHRM recertification credits



FREE RESOURCES



- Recognition tips and ideas
- Interactive tools
- Surveys
- > & much more!

www.terryberry.com/resources

This program is pre-approved for ONE CPHR Credit, ONE HRCI Credit, ONE WorldatWork Credit and ONE SHRM PDC



HRCI ORG-PROGRAM: <u>384435</u> SHRM Activity ID: <u>19-GPM56</u>

