## WOW! Your



### **Employee Recognition** for a New Generation



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#### Meet the Recognition Experts via Chat



**Drew Beckeman** | Business Development Manager, St. Louis, MO



**Terryberry Marketing** 



#### TODAY'S AGENDA:

- Meet Gen Y
- 2 Work Culture
- Onboarding
- 4 Winning Loyalty

#### Meet Gen Y

- AKA Millennials, Net Generation, Echo Boomers
- Approximately 75+ million in the U.S.
- In April, 2016 Millennials surpassed Baby Boomers as the largest living generation in the U.S.



#### POLL

## What percentage of your employees are Gen Y (ages 22-37)?

- ☐ Less than 10%
- □ 10-25%
- **□** 25-40%
- **40-60%**
- ☐ Greater than 60%



#### **Meet Gen Y**



Illustrations: Graham Erwin

#### Gen Y Background

- Grew up with technology as a way of life, leading adopters of new technology
- Embraces social networking for relationshipbuilding
- Highly trained (internships, education, international experiences)
- Environmentally/socially conscious
- Doesn't trust "the system" to take care of them
- Highly involved family/parents
- Raised in a praise culture (trophies for everyone)





#### **POLL**

## What is your biggest challenge with Gen Y employees?

- ☐ Getting Them
- □ Keeping them
- □ Keeping them motivated
- None of the above "It's all good"



#### Retaining Gen Y Employees

- 10-14 jobs by age 38
- Average stay with an employer is currently 3 years

- U.S. Census Bureau

 38% of millennials globally said they would leave their jobs within two years – The Deloitte Millennial Survey 2017

"A positive work environment encourages me to want to do more and be more productive."



#### What do Gen Y employees value?

- Meaningful work
- A personable organization
- Working in a positive environment
- Visibility with leaders
- Coaching vs. supervision
- Praise & recognition
- Work/Life Balance



#### What type of culture do Gen Y employees desire?

Gen Y respondents ranked the following work environment (Ten being the most important.)

Working with a manager I can respect and learn from 8.74

Working with people I enjoy 8.69

Having work/life balance 8.63

Having a short commute 7.55

Working for a socially responsible company 7.42

Having a nice office space 7.14

Working with state-of-the-art technology 6.89

Sloan Work & Family Research Network Boston College Report | Yahoo! HotJobs & Robert Half International



#### **Recognition Basics**

- Often
- Instantaneous
- Interactive
- Authentic



#### **Informal**

- Casual structure, defined criteria
- Often supervisor-driven
- Frequently minimal investment
- Points-based solutions



#### Day-to-Day

- Manager/Employee interactions
- Peer/Peer interactions

#### **Formal**

- Structured recognition for defined criteria
- Significant awards for significant achievements



#### **WOW! Your Y's**

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- Culture is an important factor for recruiting Gen Y
- Engage social media
- Develop your employment brand





"I got my employee service recognition award today. I've been working for [the company] for 5 years and all I got was a pen."

Join the conversation! Follow us, we're social!

















#### "Never been so excited to get to work... I won an award today!"

Join the conversation! Follow us, we're social!

















"Shout out to Tom, the hardest working engineer/producer in SC. Without him, we would not sound as good as we do."

Join the conversation! Follow us, we're social!

















Recognition systems of today, adapted for Gen Y:

Previous Way	New Way
Paper-based or static web-based	Interactive media
Annual program	Ongoing, spot recognition
Micro Recognition	Macro Recognition
Administrator or Manager driven	User participation, peer-to-peer



Accelerate Performance with Spot Recognition

Equip managers for success:

- recognition toolbox
- training
- accountability



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## Onboarding

#### "You can never make a 2nd First Impression"

- Cost to replace an employee who quits is at least 50% of salary.
- 59% of all turnover happens within the first year.

"I like to know exactly what I need to do and what is expected."

Align: your role is important

Accommodate: you'll have the tools you need

Assimilate: you are part of a team

Accelerate: you have the ability to add value



Gen Y

## Onboarding

#### Sample onboarding recognition plan:

- **□ CONNECT New Hire Questionnaire**
- WORKSPACE Prepare the work area
- WELCOME Informal recognition (staff mtg, newsletter, etc)
- VISIBILITY Frequent one-on-one time with manager
- AWARD "Welcome Aboard" award (completion of training)
- **□** TEAM Introduce peer recognition
- □ ACHIEVE Provide spot recognition of successes early & often





Download the free New Hire Questionnaire: www.terryberry.com/tools



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"Recognition is front of management or senior management is very valuable in building a career and networking for future opportunities (and) job security)."

Leadership style: Coach/ mentor vs. Manager/boss

- > Service recognition: significant recognition at earlier milestones...
  Awards: welcome, 1 yr, 3 yrs, 5 yrs...
- Performance recognition:
  Opportunities to earn visibility
- Defined Process: Consistently acknowledge and recognize success



Gen Y

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#### Let's Play!



# "People may forget who you are and what you said, but they will never forget how you made them feel!"

Maya Angelou





## Q&A

with

Mike Byam

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To learn about Terryberry's recognition programs & services, visit www.terryberry.com



For specific questions, contact Mike Byam m.byam@terryberry.com



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