Gaining Leadership Support for Employee Recognition



Mike Byam CEO, Terryberry



Agenda

- What is Your CEO Thinking?
- What is Your Response?
- 7 Strategies to Engage Your Leadership
- 10-Minute Actions Leaders Can Take to Support Recognition

Poll: Which best describes your goals?

- a) Executive buy-in to start a recognition program
- b) Executive buy-in to expand our recognition programs
- c) Greater management support/participation in our existing program

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d) All the above

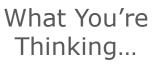
So You Want to Start An Employee Recognition Program...











What HR is Thinking...



What Finance is Thinking



What is Leadership Thinking?







1. Is it important?

Will this have a significant impact on our business?

"The question I ask myself like almost every day is, 'Am I doing the most important thing I could be doing?'... Unless I feel like I'm working on the most important problem that I can help with, then I'm not going to feel good about how I'm spending my time." - Mark Zukerberg, CEO of Facebook





Your organization's success hinges on contributions of a **high-functioning team.**





"Why do they need recognition? We pay them, don't we?"



Compensation alone doesn't keep talent.



Employee Recognition is Not Optional.

79%

of employees who quit cite **lack of appreciation** as the reason. <u>-Forbes</u>





94%

of employees with **high morale** say their managers effectively recognize them.



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-Forbes

60%

of **Best-in-Class organizations** stress the impact of employee

recognition on performance.

- Aberdeen Group





Is it important? What Other CEO's Say...

"Talent is the No. 1 priority for a CEO. You think it's about vision and strategy, but you have to get the right people first." - Andrea Jung, Grameen America

"Businesses often forget about the culture, and ultimately, they suffer for it because you can't deliver good service from unhappy employees." - Tony Hsieh, Zappos

"Employees who believe that management is concerned about them as a whole person - not just an employee - are more productive, more satisfied, more fulfilled. Satisfied employees mean satisfied customers, which leads to profitability." - Anne M. Mulcahy, Xerox











2. Does it Make Financial Sense?



"Rule No. 1: Never lose money; Rule No. 2: Don't forget Rule No. 1."

- Warren Buffett



The #1 Driver of Engagement is **Recognition**.

Organizations with high
employee engagement have
44% higher profits
50% higher customer satisfaction





Organizations with strategic recognition programs have 23.4% lower turnover than those without.

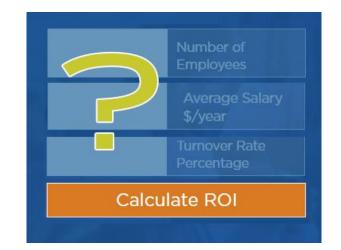
- SHRM





Calculate Your Return on Investment in Turnover Costs Alone

- Cost to replace an employee is
 20% of salary
- Organizations with recognition programs have 23.4% less turnover than those without



www.terryberry.com/roi-calculator



80 employees 61 employees \$480,000.00 \$367,680.00

Current Turnover

New Turnover

Current Cost of Turnover

New Cost of Turnover

\$112,320.00

That you could save annually in turnover costs alone

Edit Your Input

www.terryberry.com/roi-calculator



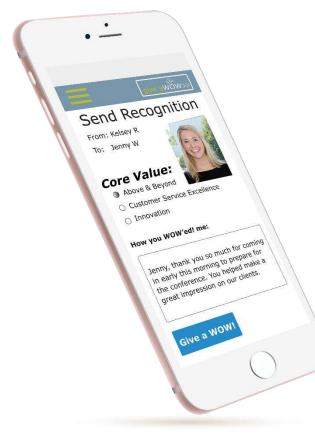


3. Will it help us advance our mission?

"Just as people cannot live without eating, so a business cannot live without profits. But most people don't live to eat, and neither must businesses live just to make profits." - John Mackey, Whole Foods





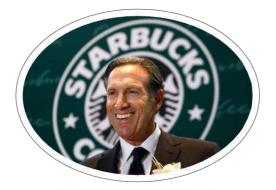


Build Recognition Around Mission, Vision and Values



Recognition Aligns Employees with a Shared Mission

"When you're surrounded by people who share a passionate commitment around a common purpose, anything is possible." - Howard Schultz, Starbucks







4. What is the plan?

What does it take to go down this path?

"Chance favors the prepared mind." Tony Crescenzo, CEO of IntelliDyne

"Leadership is a clearly defined balance of setting and articulating the strategy whilst ensuring you have the talent and technological capability to execute on it." - Heith Mackay-Cruise, CEO of Vision Australia







Outline the Plan

- 1. How will you determine what contributions are recognized?
- 2. How will you track when the criteria for recognition are met?
- 3. How will you notify award recipients and managers?
- 4. What awards will be used and what is the fulfillment plan?
- 5. What will communication and presentation look like: rollout and ongoing?



5. Is it sustainable?

Can we keep the momentum over time?

"As the CEO, I have to take care of the short term, mid term and the long term." - Carlos Ghosn, Nissan





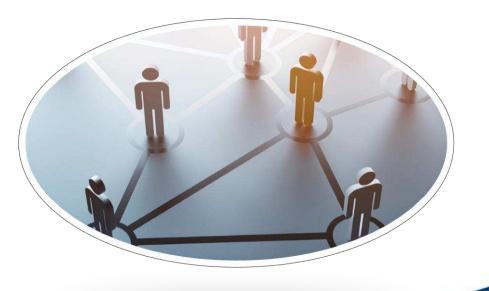
What is required for long-term success?

- 1. Designate a champion
- 2. Build a self-sustaining processes
 - Peer recognition
 - Triggered recognition notifications
- 3. Plan for ongoing communication
- 4. Communicate progress along the way
- 5. Build a culture





6. What is my role? Am I equipped to succeed?





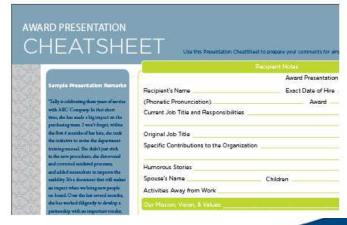
Equipping Leaders for Success

1. What to say

- Recognition words
- Presentation cheat sheet
- Recognition speech tips
 www.terryberry.com/resources
- 2. When to say it
 - Employee milestones, significant achievements, or when individuals are praised by peers or customers Consider automated managers' notifications for trackable achievements
 - Group meetings
 - Employee gatherings
 - Award presentations

3. Symbolic and tangible recognition

- Certificates
- Points
- Discretionary Awards
- Online recognition history







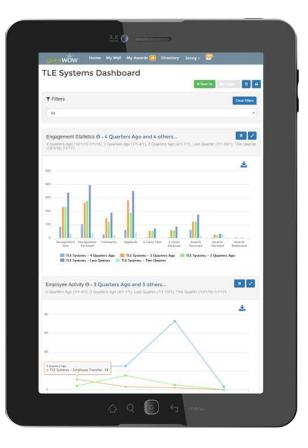
7. Can we measure success?





Measuring Performance

- Employee Engagement
- Employee Performance
- Department Engagement
- Department Performance
- Recognition Trending Year over Year
- Turnover rates





7 Strategies to Engage Your Leaders

7 STRATEGIES TO ENGAGE YOUR LEADERS

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These 7 strategies will help win leadership support for developing a culture of employee recognition within your organization.

- Present the Business Case > Win Buy-In
- 2 Outline the Plan > Secure Support
- Designate a Champion > Lead the Process
- Provide the Tools > Earn Participation
- Make Achievements Visible > Create Opportunity
- Communicate Progress > Build Understanding

Measure Success > Prove Results

Looking for more employee recognition resources? Visit www.terryberry.com/resources

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Poll: Which is your greatest challenge?

- a) Reinforcing the value
- b) Developing the plan
- c) Maintaining momentum
- d) Equipping leaders
- e) Measuring/communicating program performance



10-Minute Actions Leaders Can Take to Support Recognition

10-MINUTE ACTIONS LEADERS CAN TAKE TO SUPPORT RECOGNITION

Practice these 6 strategies for supporting your recognition culture on a regular basis

> Reinforce the recognition program and why it is in place.

Start meetings by recognizing one or two specific successes.

Set aside 10 minutes a week for the purpose of recognition. (email, note, verbal, etc.)

Encourage frontline managers to recognize their staff.

Be present and participate in recognition events.

Regularly review recognition program data to understand it's impact on the business.

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Recap

- How to Answer the Right Questions
- 7 Strategies to Engage Your Leadership
- 10-Minute Actions Leaders Can Take to Support Recognition





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Excited about my session at #SHRM17 June 19th | 4:00 PM - 05:15 PM

See you in NOLA!

BOOTH #3123

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Recognition University

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Equip your organization's leaders with the know-how to energize and engage your workforce through effective recognition.



- On-Site Training Programs
- Virtual Training Programs

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Learning Toolkits

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