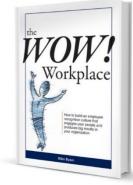
# WOW! Your 's

#### **Employee Recognition for a New Generation**



Mike Byam Author of *The WOW! Workplace* Managing Partner, Terryberry





**g**+









## Gen Y Background

- Grew up with technology as a way of life, leading adopters of new technology
- Embraces social networking for relationshipbuilding
- Highly trained (internships, education, international experiences)
- Environmentally/socially conscious
- Doesn't trust "the system" to take care of them
- Highly involved family/parents
- Raised in a praise culture (trophies for everyone)









### Meet Gen Y

- AKA Millennials, Net Generation, Echo Boomers
- Approximately 73 million in the U.S.
- In April, 2016 Millennials surpassed Baby Boomers as the largest living generation in the U.S.
- By 2020, Millennials Will Comprise Half the Global Workforce, Globally. - PwC, Millennials at Work: Reshaping the Workplace (2011)





#### POLL

## What percentage of your employees are Gen Y (ages 18-34)?

- □ Less than 10%
- **10-25%**
- □ 25-40%
- □ 40-60%
- □ Greater than 60%



### Meet Gen Y



Illustrations: Graham Erwin

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#### POLL

## What is your biggest challenge with Gen Y employees?

- Getting Them
- □ Keeping them
- Keeping them motivated
- □ None of the above "It's all good"



### **Retaining Gen Y Employees**

- 10-14 jobs by age 38
- Average stay with an employer is currently 3 years

- U.S. Census Bureau

 86% of Gen Y employees are actively seeking other job opportunities – Right Management

"A positive work environment encourages me to want to do more and be more productive."





### What do Gen Y employees value?

- Meaningful work
- A personable organization
- Working in a positive environment
- Visibility with leaders
- Coaching vs. supervision
- Praise & recognition
- Work/Life Balance





#### What type of culture do Gen Y employees desire?

Gen Y respondents ranked the following work environment (Ten being the most important.)

Working with a manager I can respect and learn from8.74Working with people I enjoy8.69Having work/life balance8.63Having a short commute7.55Working for a socially responsible company7.42Having a nice office space7.14Working with state-of-the-art technology6.89

Sloan Work & Family Research Network Boston College Report | Yahoo! HotJobs & Robert Half International



## **Recognition Basics**

- Often
- Instantaneous
- Interactive
- Authentic





#### Informal

- Casual structure, defined criteria
- Often supervisor-driven
- Frequently minimal investment
- Points-based solutions

#### Formal

RECOGN

INFORMA

- Structured recognition for defined criteria
- Significant awards for significant achievements



#### Day-to-Day

- Manager/Employee interactions
- Peer/Peer interactions

## **WOW! Your Y's**

Employee Recognition for the New Generation

## Work Culture Onboarding Winning Loyalty



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## Work Culture Onboarding Winning Loyalty





- Culture is an important factor for recruiting Gen Y
- Engage social media
- Develop your employment brand



## Work Culture

"I got my employee service recognition award today. I've been working for [the company] for 5 years and all I got was a pen."

Join the conversation! Follow us, we're social!







### "Never been so excited to get to work... I won an award today!"

Join the conversation! Follow us, we're social!





## Work Culture

"Shout out to Tom, the hardest working engineer / producer in SC. Without him, we would not sound as good as we do."

Join the conversation! Follow us, we're social!



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#### **Recognition systems of today, adapted for Gen Y:**

Previous Way	New Way
Paper-based or static web-based	Interactive media
Annual program	Ongoing, spot recognition
<b>Micro Recognition</b>	Macro Recognition
Administrator or Manager driven	User participation, peer-to-peer





#### Accelerate Performance with Spot Recognition

Equip managers for success:

- recognition toolbox
- training
- accountability





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#### "You can never make a 2nd First Impression'

- Cost to replace an employee who quits is at least 50% of salary.
- 59% of all turnover happens within the first year.



"I like to know exactly what I need to do and what is expected."

#### Align: your role is important

Gen Y

Accommodate: you'll have the tools you need

**Assimilate:** you are part of a team

Accelerate: you have the ability to add value





#### Sample onboarding recognition plan:

- **CONNECT New Hire Questionnaire**
- □ WORKSPACE Prepare the work area
- WELCOME Informal recognition (staff mtg, newsletter, etc)
- VISIBILITY Frequent one-on-one time with manager
- AWARD "Welcome Aboard" award (completion of training)
- **TEAM Introduce peer recognition**
- ACHIEVE Provide spot recognition of successes early & often



Download the free New Hire Questionnaire: www.terryberry.com/tools



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"Recognition is front of management or senior management is very valuable in building a career and networking for future opportunities (and) job security)."

- Leadership style: Coach/ mentor vs. Manager/boss
- Service recognition: significant recognition at earlier milestones... Awards: welcome, 1 yr, 3 yrs, 5 yrs...
- Performance recognition: Opportunities to earn visibility
- Defined Process: Consistently acknowledge and recognize success



Gen Y

## **WOW! Your Y's**

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#### What the #Hashtag?

## QUIZ

Terryberry recognized

## Let's Play!



### "People may forget who you are and what you said, but they will never forget how you made them feel!"

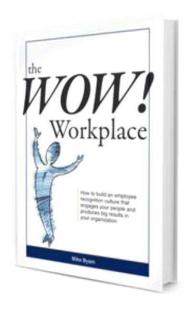
Maya Angelou







#### with **Mike Byam** Author of The WOW! Workplace Managing Partner, Terryberry









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