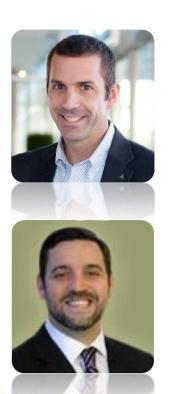
# honoringPerformance



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Symbolic Awards to Recognize the Best of the Best



# **Meet the Chat Expert**



### **AGENDA**

- What is an Honor Club?
- Who's responsible?
- Recognition vs. incentives
- Performance measurement & awards
- How this engages/retains employees
- 4 Keys to successful program implementation





























### **How does the Honor Club fit?**



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### **Honor Club**

- An Honor Club is a group of individuals who:
  - through performance prove a willingness to meet challenges established by senior management
  - generate and sustain your company's growth
  - achieve specific performance levels
  - help build a tradition and culture of performance



# **POLL:** Do you currently have an Honor Club program in place?

- **□**Yes
- □Don't know

# **POLL:** Who is primarily responsible for your Honor Club program in your organization?

- □HR
- □ Operations
- □ Executive Leadership
- □Sales/ Marketing
- □I don't know

# Who's job is it?

- HR as Strategic Advisor
  - Expert on recognition
  - Define value to the company retention, engagement
- Sales/Marketing or Ops Manager as Program Management
  - Program design
  - Departmental goals
  - Communication and interaction



# Recognition vs. Incentives

	Compensation: Salary & Variable	Incentives	Recognition	
Who?	Everyone	Go-getter	Top Performers	
What?	Monetary – Paycheck	Tangible Rewards/ Travel/Point programs	Social or Symbolic Awards	
When?	Every week/ 2-weeks	As Behavior or Achievement Occurs	Periodic as Top Performers Emerge (usually annually)	
How?	Privately	Visible – Bragging Rights	Public – Both customer facing and colleague facing	
Perceived	Entitlement – Part of Employment Contract	Earned – Within Individual Control	Honors earned for contributions made and performance achieved	



# 4 Keys to Successful Implementation

#### 1. DESIGN

- Assist clients with performance metrics & thresholds (set a standard)
- Consider a tiered program

#### 2. COMMUNICATE

- Program theme, website, digital campaign, print, etc.
- Keep program visible throughout the campaign

#### 3. MEASURE

- Leaderboards are essential
- Participants need to know how they are doing

#### 4. AWARD

 Design a custom award package that represents elite performance



## **Leaderboard Examples**

#### **Data Driven**

#### SERVICE CENTER MANAGERS

JUNE

Monthly Award Winners Update Posted: 7/2/2015

Next Scheduled Update: 8/3/2015

KEY

Dark blue highlighting represents winners for the Month

No highlighting represents those that were clo \* Disqualified participants not displayed.

#### Qualifiers

\* All participants must be active in their role, at their measured SIC for the entire month to qualify.

Scoring: Max Scores (If goal is attained)

Safety: 20%

Customer Focus: 40% Cost & Efficiency: 40%

Total Score: Sum of the 3 category scores. 'Rankings based on Total Score.

#### SERVICE CENTER MANAGER

Area	Rank	LOC	Safety	Customer Focus	Cost & Efficiency	Total Score
Central	- 1	XSJ	18.0%	40.0%	26.0%	90.0%
	2	NBM	10.0%	40.0%	36.5%	87.0%
	3	XSP	20.0%	40.0%	25.0%	85.0%
	4	XCF	20.0%	40.0%	23.0%	85.0%
	5	XSF	20.0%	29.0%	25.0%	83.3%
	6	XME	10.0%	38.0%	32.0%	82.0%
	7	XPN	20.0%	37.6%	22.4%	79.9%
	8	XBV	20.0%	19.0%	40.0%	78.6%
	6	XDP	19.0%	39.0%	18.4%	78.4%
	10	LOO	20.0%	37.6%	19.8%	77.5%
East	1	NNW	20.0%	40.0%	39.7%	99.7%
	2	XCV	20.0%	32.0%	36.9%	88.9%
	3	NKX	20.0%	20.1%	37.8%	78.0%
	4	XAC	19.5%	26.3%	30.4%	76.2%
	5	XEG	10.0%	32.7%	32.7%	75.4%
	6	NLB	10.0%	40.0%	24.8%	74.8%
	7	XCL	10.0%	39.2%	25.0%	74.2%
	8	XAB	10.0%	35.0%	26.5%	71.5%
	9	XHG	10.0%	25.3%	35.9%	71.2%
	10	XSX	20.0%	20.0%	30.0%	70.0%
West	1	URE	20.0%	40.0%	36.6%	96.6%
	2	XOW	20.0%	29.0%	38.0%	87.0%
	3	UPO	20.0%	25.6%	40.0%	85.6%
	4	UST	10.0%	37.5%	37.4%	84.8%
	5	LDA	16.4%	28.9%	35.3%	80.6%
	6	XFG	20.0%	40.0%	20.3%	80.3%



#### **Considerations For Honor Club Awards**

#### **Symbolic**

- Visible Levels of Achievement
- Real and Perceived Value
- Cultural symbols of elite performance and status
- Exclusive to winners and can't be purchased in a store











#### **Examples:**

Exclusive Business Cards | Custom Plaques | Medallions Engraved Pens | Custom Jewelry



### **Honor Club**

- Business Reasons for implementing an Honor Club
  - Clearly communicates performance expectations to your audience
  - Tracks and reports progress
  - Builds a tradition of winning and performance
  - Generates excitement through public celebration
  - ROI for program expenses







# **POLL:** What's your current turnover in your sales organization?

- **□**<15%
- **□**15-25%
- **25-50%**
- **□**>50%

## How does this engage/retain employees

### **Cost of Turnover**

- 150% of salary to replace a salesperson
- Recognition engages

# What do employees really want?

-compensation vs recognition



# Maslow's Theory In the Workplace

#### Self Actualization Needs

Advancement opportunities

#### **Esteem Needs**

Recognition/Appreciation

#### **Belongingness Needs**

Work culture

#### **Safety Needs**

Health insurance, job security

#### **Physiological Needs**

Food, clothing, shelter (paycheck)



### What did we learn?

- Honor Club is an exclusive group of top performing employees recognized at the end of the year (calendar/fiscal)
- Recognition is based on OBJECTIVE PERFORMANCE METRICS
- HR's role as a program advisor for Honor Clubs
- Honor Clubs set performance expectations and reduce turnover



# **QUESTIONS**



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# This program is pre-approved for ONE General HRCI Credit and ONE SHRM PDC



HRCI ORG-PROGRAM: **287323** 



SHRM Activity ID: **16-OKEEV** 



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Equip your organization's leaders with the know-how to energize and engage your workforce through effective recognition.



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- Virtual Training Programs
- Learning Toolkits



# Request a Demo

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